



Aalto University

Aalto University School of Business

Fact Sheet 2023–2024

Better Business - Better Society

Aalto University School of Business is one of the leading business schools in Europe. With over a century of experience in higher education and research, we train experts and leaders for the future and influence society through impactful research and long-term partnerships.

The School conducts high-quality research on important business and societal challenges and provides students with a **multidisciplinary learning experience** in an **international context**. The focus is on problem-based teaching and learning, theories are used to analyse and solve **real-life challenges** through cases, projects and hackathons. The School of Business is a community of 4000 students and 200 faculty members with a international students representing 16%. The School of Business has established a strong international [partner university network](#) around the world, comprising 157 renown institutions from which 93% are internationally accredited business schools.

Triple Crown status

Aalto University School of Business is the first business school in the Nordic countries to have received all three labels of excellence from the world's leading business school accreditation bodies: **AACSB**, **AMBA** and **EQUIS**. This Triple Crown status is an honour held by only a few business schools worldwide.

Networks

The Global Alliance in Management Education [CEMS](#), brings together 34 leading business schools and almost 80 multinational companies and NGOs, who jointly offer the top-ranked, international and practice-oriented CEMS Master's in International Management (MIM) programme. At Aalto students can do CEMS MIM as the Master in Global Management or include CEMS in any other major.

Partnership in International Management, [PIM](#) is a consortium of 65 top business schools from around the world that share reputations for academic excellence regionally and globally. The expertise acquired within PIM permits member schools to enhance their international commitments. The School of Business is a select member of the network.

Aalto University Executive Education Ltd

Executive education and professional development services - MBA and DBA programs, open enrollment programs, and customized solutions - are offered by Aalto EE. The Helsinki office coordinates operations in Europe, while Asia-Pacific operations are led from Singapore. In addition [Aalto EE](#) offers education programs in multiple locations worldwide.



Departments and Fields

Department of Accounting

- Accounting
- Business Law

Department of Economics

- Economics

Department of Finance

- Finance

Department of Marketing

- Marketing

Department of Information and Service Economy

- Information Systems Science
- Logistics
- Management Science

Department of Management Studies

- Organization and Management
- International Business
- Entrepreneurship
- Organizational Communication

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 Erasmus Charter Number (2021-2027):
 257712-EPP-1-2014-1-FI-EPPKA3-ECHE

<http://aalto.fi/en>

<https://www.aalto.fi/en/strategy>

[Strategy of Aalto University video](#)

[Aalto University School of Business](#)

[Partner Universities](#)

Academic information

Studying at Aalto

The university emphasizes multidisciplinary teaching and learning for every discipline in the university.

Programmes in English

Bachelor's Programmes (B.Sc.)

Bachelor's Programme in Business with specializations in Management, Accounting, Information and Service Management, Marketing, Finance and Economics (2nd and 3rd year mostly in English).

The Bachelor's programmes in Economics and International Business (Mikkeli campus) are entirely in English.

Master's Programmes (M.Sc.)

- Accounting
- Business Analytics
- Economics
- Finance
- Global Management
- Information and Service Management
- Marketing
- People Management and Organizational Development
- Strategic Management in a Changing World

Multidisciplinary programmes (M.Sc.):

- Creative Sustainability with School of Arts, Design and Architecture (ARTS) and School of Engineering.
- International Design Business Management, IDBM with ARTS and School of Science.

Double Degree Programmes

- University of Cologne
- Ramon Llull University (ESADE Business School)
- University of Queensland
- University of South-Carolina (Darla Moore School of Business)

Minors

Analytics and Data Science, Creativity and Venturing, Leadership and Change Management, Business Analytics, Consumer Research, Digital Marketing and Analytics, Information System Science, Economics, Finance, ISM, ITP, IDBM, MIB, Marketing, Real Estate Economics and more.

MBA Programmes

Executive MBA and part-time MBA programs are offered by Aalto EE. [Aalto MBA](#) welcomes international exchange students from partner schools at any time throughout the year.

Doctoral Programme

The Doctor of Science in Economics and Business Administration is a 4-year full-time [doctoral programme](#). The School provides funding for the first two years. The Aalto Executive Doctor of Business Administration ([DBA](#)) is designed for experienced professionals.

"I liked the way professors wanted to involve everyone in the class through interactions between students and professors and also between students"

Exchange Student
Carlos III de Madrid
Spain

Summer studies

Information Technology Programme, [ITP](#)

Dates: June until end-August with three tracks (24 ECTS each):

- Information & Service Business (ISB)
- Strategy & Experience Design (SED)
- Digital & Intelligent Ecosystems (DIE)

comprising three courses and a business project.

Digital Business Master Class

An intensive two weeks blended module offered in March and in July. The [DBMC](#) is an interactive and fast-paced graduate-level course (6 ECTS) focusing on digital technologies. Comprises of lectures, class exercises, company projects and studies in virtual teams. The module includes extra curricular activities.

Short-term Options in Mikkeli Campus

International Business Bachelor's Program courses (6 ECTS each) are lectured in 3-week modules around the year. [More information available on our website.](#)

Course offer and grading system

Annually around 170 business and multidisciplinary courses available in English. Course list and course descriptions are available in the StudentGuide at [Aalto.fi](#).

Academic Evaluation and Credits

A full-time study program is 1600 working hours a year, which equals to 60 ECTS credits. Most courses are 6 ECTS credits. **One ECTS credit at Aalto is approx. 27 working hours** including all work required to complete a course (lectures, projects, cases, exams, independent study). Full time workload per term is 30 ECTS for undergraduate and graduate students

Grading scale

A	Excellent	5
B	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0

Academic Calendar 2023–2024

Autumn Term 2023

Orientation: Aug 31 - Sep 2, 2023

Lectures & Exams: Sep 4 - Dec 10, 2023

Period 1: Sep 5 - Oct 22, 2022

Assesment Week: Oct 16 - 22, 2023

Period 2: Oct 23 - Dec 10, 2022

Assesment Week: Dec 4 - 10 2023

Spring Term 2024

Orientation: first week of Jan, 2024

Lectures & Exams: Jan 8 - June 9, 2024

Period 3: Jan 8 - Feb 25, 2023

Assesment Week: Feb 19 - 25, 2024

Period 4: Feb 26 - Apr 21, 2023

Assesment Week: Apr 15 - 21, 2024

Period 5: Apr 22 - June 9, 2023

Assesment Week: June 3 - 9, 2024

Application and Admission

Application and admission information

The School of Business accepts exchange students nominated by its partner universities only. Once nominated by the home university the students will receive instructions from Aalto and a link to an online application form. Information for [incoming exchange students](#) and their application process can be found under Student Guide at Aalto.fi.

Application Deadlines for exchange studies

Autumn Term 30 April
Spring Term 15 October

Language Requirements

No official test records of English language are required. Nominated students are expected to be proficient in English both in writing and speaking. The home institution verifies students' proficiency prior to nominating them to Aalto. The expected level of English proficiency is equivalent to IELTS 6,5 (total) or TOEFL 92 (total).

Visa Requirements

Depending on nationality and length of stay, the student may need a visa or a residence permit. If residence permit is required, student should apply for a visa/residence permit **immediately after receiving acceptance letter from Aalto**, as the **process takes up to 8 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. More information about Residence Permit for Studies can be found on at the Finnish Immigration Service's website (www.migri.fi).

Health Insurance

Citizens of non EU/EEA countries studying longer than three months in Finland are required to have a [valid health insurance](#) when applying for residence permit. Students from EU/EEA countries are entitled to medical care while staying temporarily in another EU/EEA country with European Health Insurance Card (EHIC). Private insurance is however strongly recommended as an additional security.

Orientation and Tutoring

Orientation days are organized at the beginning of each semester. All the incoming students are assigned a tutor to help them with practicalities in Finland in the beginning. Tutoring service is organized in close co-operation with the Student Association.

"The student culture and the inclusivity we experienced as exchange students being welcomed into student associations. The events and trips organised by KY-sub student association. Great student culture."

Exchange Student
Erasmus University Rotterdam
The Netherlands



Campuses

Otaniemi Campus

The [main campus](#) of Aalto University is located 9 km from downtown Helsinki in Otaniemi, Espoo. Metro ride from downtown takes only 12 minutes. Aalto University has its own metro stop right next to the School of Business.

Since 2019 Aalto University's core disciplines Engineering, Business, Arts, Design and Architecture are all on the same campus. The multidisciplinary spaces like Factories, the Sustainability Hub, the [A-Grid](#) Startup hub and the United Nations Technology Innovation Lab (UNTIL) are all located on the campus.



The new building of and the School of Business and the School of Arts, Design and Architecture (ARTS) is located at the heart of the campus. The adjunct A Bloc provides grocery stores, restaurants and coffee shops. With surrounding companies, startups and technology parks the university campus is tightly integrated to support creation of new information and innovations.

On Campus Services

[UniSport](#) offers a variety of exercise and sport facilities and activities on campus. Career Services maintains Aalto [JobTeaser](#) where students can find job adverts from companies and workshops on CV writing and job hunting skills. Campus wide **wireless network** is available.

Mikkeli Campus

The Bachelor's Programme in International Business is offered at the Mikkeli campus, located 230 km north-east from Helsinki. The courses are lectured in 3-week modules around the year. Mikkeli is located in the largest lake district of Europe surrounded by untouched nature.

Housing and student life

Housing

The main student housing organizations are HOAS (Foundation for Student Housing in the Helsinki Region) and AYY (Aalto University Student Union). Kindly note that the AYY apartments are not furnished. Student apartments consist of 3-5 bedrooms, a shared living room, kitchen and bathroom. Apartments are situated around the Helsinki metropolitan area. Students apply for housing according to their preferences directly through the above organizations.

Living expenses

Rent in student housing is 400-600 euros/month, in private market from 600 euros/month. Transportation is 42,40 euros/month for A-B zone ticket. Food and daily necessities are around 250 euros/month. Student lunch at university cafeterias costs 2,95 euros.

Benefits for Students

Exchange students are entitled to **discounts in local transportation and meals** in student cafeterias. Student Union AYY and Student Association for Business Students KY organize many activities like parties, field trips, sports and cultural events. The KY-SUB organizes a **trip to Lapland** every semester, which is a highlight of the exchange semester for many incoming students.

Autumn term exchange students can experience the world class start-up event Slush by volunteering.

About Aalto, Helsinki and Finland

Aalto - Shaping sustainable future

Aalto University's purpose is to shape a sustainable future. We do high-quality research, excelling and making breakthroughs in and across science, art, technology and business. We spark the game changers of tomorrow, and renew society with research-based knowledge, creativity and an entrepreneurial mindset. All our work is guided by the values of the university: responsibility, courage, and collaboration.

Aalto's strategy has **three cross-cutting approaches** which have been integrated into our curriculum:

1. Solutions for sustainability

Connecting our strengths to create solutions for grand challenges, pioneering sustainable solutions. Aalto integrates sustainability themes into all programmes, and offers multidisciplinary study opportunities. Aalto's sustainability impact is based on a strong multidisciplinary research expertise and interaction with society at large. [Read more.](#)

2. Radical creativity

Empowering experimental culture by building spaces and practices that encourage to break boundaries and create novel perspectives. Investing in developing creative mindsets, capabilities and processes that support radical creativity. [Read more.](#)

3. Entrepreneurial mindset

Advancing entrepreneurial capabilities throughout our community, supporting student-driven activities and initiatives. [Read more.](#)

Start-up scene

A-Grid, Startup Sauna and Aalto Entrepreneur Society (AaltoES), as well as Slush and Summer of Startups are examples of the genuine **student-driven start-up scene** at the university.

Factories

Design Factory, Health Factory and Media Factory act as joint platforms combining the expertise of Aalto University's schools in product development, health and wellbeing, and media. The **Design Factory** is an open environment for research and education on product development. The concept is implemented around the world.

Aalto University Facts and Figures

- 12 000 full-time equivalent students, 14% international
- Degrees annually: 1 500 B.Sc., 1 800 M.Sc., 200 Doctoral 300 MBA and EMBA graduates
- 4 100 faculty and staff, 400 professors
- Share of international academic faculty: 47%.
- Around 100 new startups annually

Aalto University Schools:

- School of Arts, Design and Architecture
- School of Business
- School of Chemical Engineering
- School of Electrical Engineering
- School of Engineering
- School of Science

[Aalto University rankings](#)

aalto.fi/en/aalto-university/rankings

Helsinki metropolitan area

Helsinki, the capital of Finland, lies in south of the country, on a peninsula with fine natural harbors and extending into the Gulf of Finland. It is the largest city and together with Espoo, Vantaa and Kauniainen form the metropolitan area with a population of 1.4 million. The city is ranked as one of the most liveable cities in the world in Monocle magazine's Quality of Life Survey. The city has great cultural heritage and offers great outdoors: numerous islands, forests and greenery within easy reach of the city.

Useful Links

MyHelsinki: myhelsinki.fi

Visit Espoo: visitespoo.fi

Helsinki Region Transport: hsl.fi

Finnish Railways (VR): vr.fi

Virtual Finland: virtual.finland.fi

Helsingin Sanomat (newspaper): hs.fi/english/

Yle (Finnish National Broadcasting Company): yle.fi/news

This is Finland: finland.fi/facts-stats-and-info

Studying in Finland: studyinfinland.fi

Fall in love with Finland!

Situated in northern Europe bordering Sweden, Norway and Russia. Finland is a republic, parliamentary democracy and a member of the European Union. Finland has a population of 5.5 million. The national languages are Finnish (89%) and Swedish (5.3%), and most Finns speak fluent English. The Euro is used as currency. Finland has one of the most advanced education systems in the world and has both a high standard of living and quality of life. Finland is reported by UN to be the happiest country!

"I am impressed by the Finnish approach to life and by the quality of living in Finland"

Exchange Student
Warsaw School of Economics
Poland

Finland in rankings

#1 safest country in the world	#1 in political and civil freedom
#1 happiest country in the world	#1 in sustainable development
#1 most stable country in the world	#1 digital performance
#1 best governance in the world	#1 country for expat families
#1 in air quality & drinking water	#2 in lifelong learning
#2 in gender equality	#2 in press freedom
#3 in quality of life	

